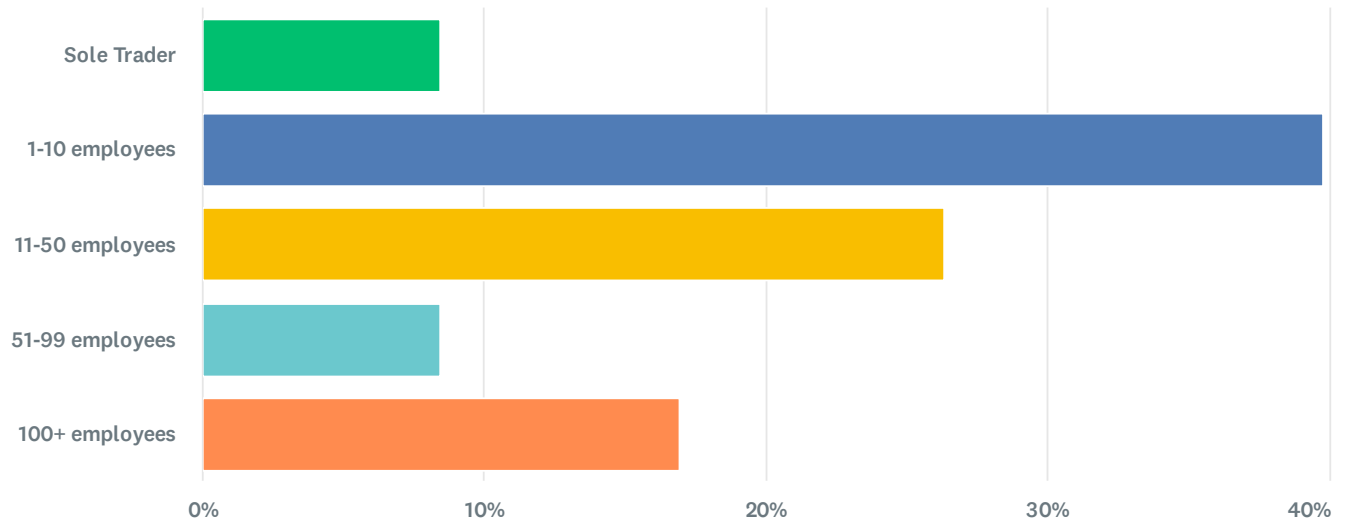


Q1

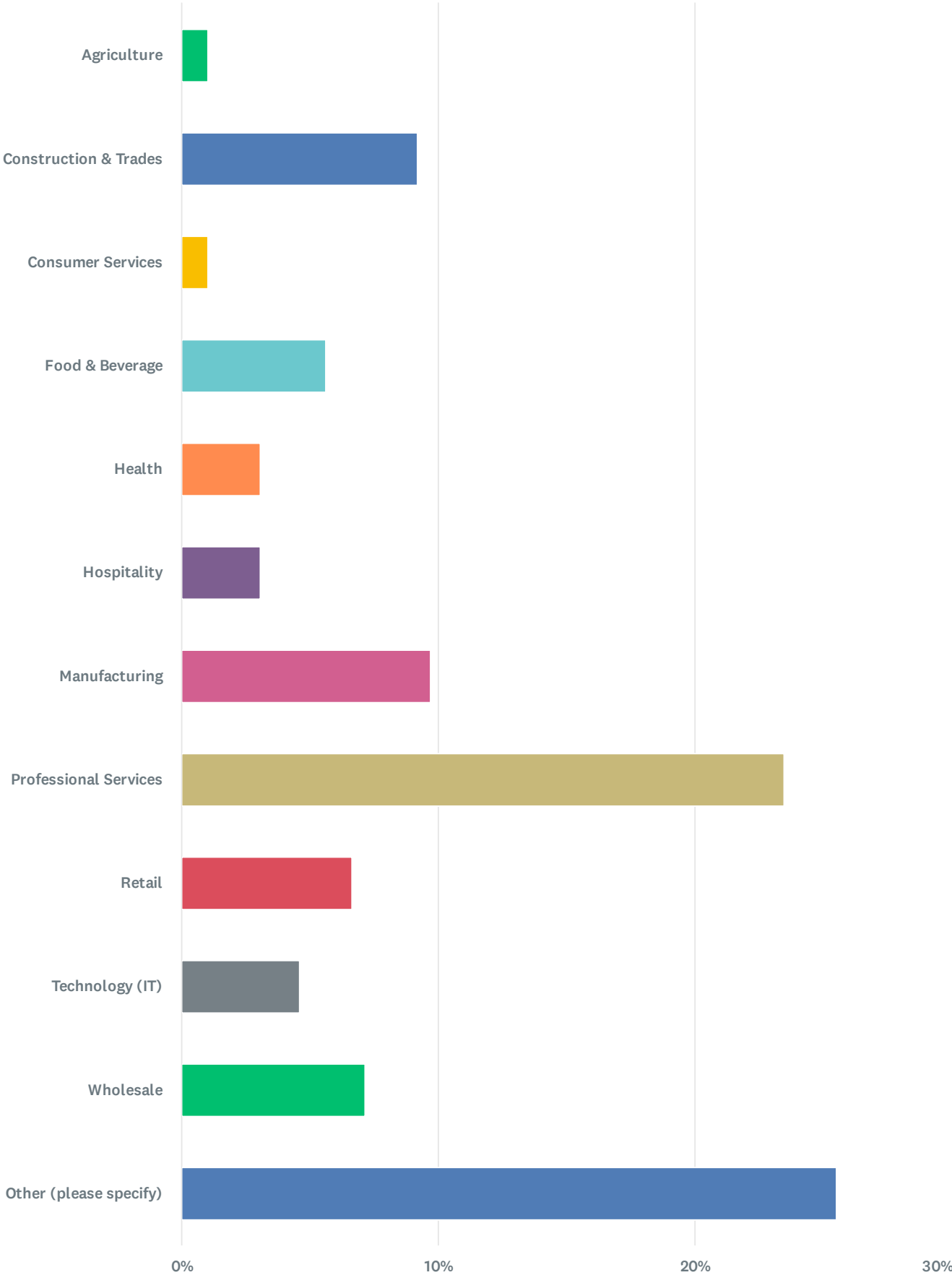
Please indicate the number of employees within your business



	Percentage
● Sole Trader	8.46%
● 1-10 employees	39.80%
● 11-50 employees	26.37%
● 51-99 employees	8.46%
● 100+ employees	16.92%

Q2

Which industry does your business operate in?

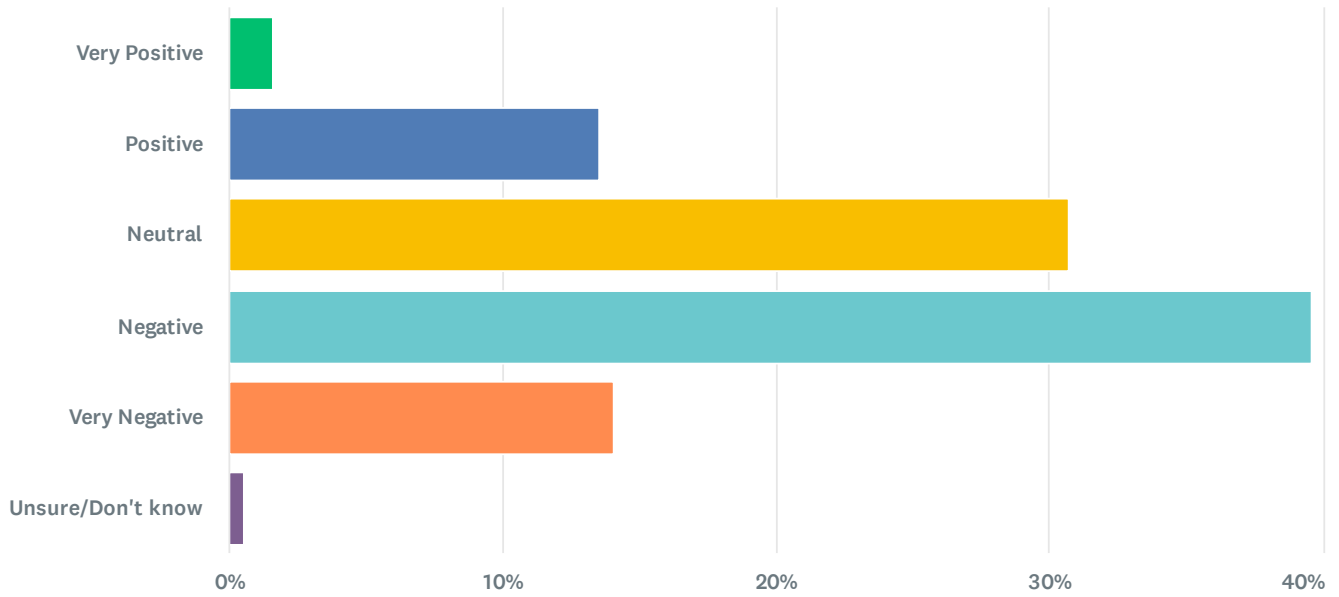


Business Confidence Survey - May 2026

	Percentage
● Agriculture	1.02%
● Construction & Trades	9.18%
● Consumer Services	1.02%
● Food & Beverage	5.61%
● Health	3.06%
● Hospitality	3.06%
● Manufacturing	9.69%
● Professional Services	23.47%
● Retail	6.63%
● Technology (IT)	4.59%
● Wholesale	7.14%
● Other (please specify)	25.51%

Q3

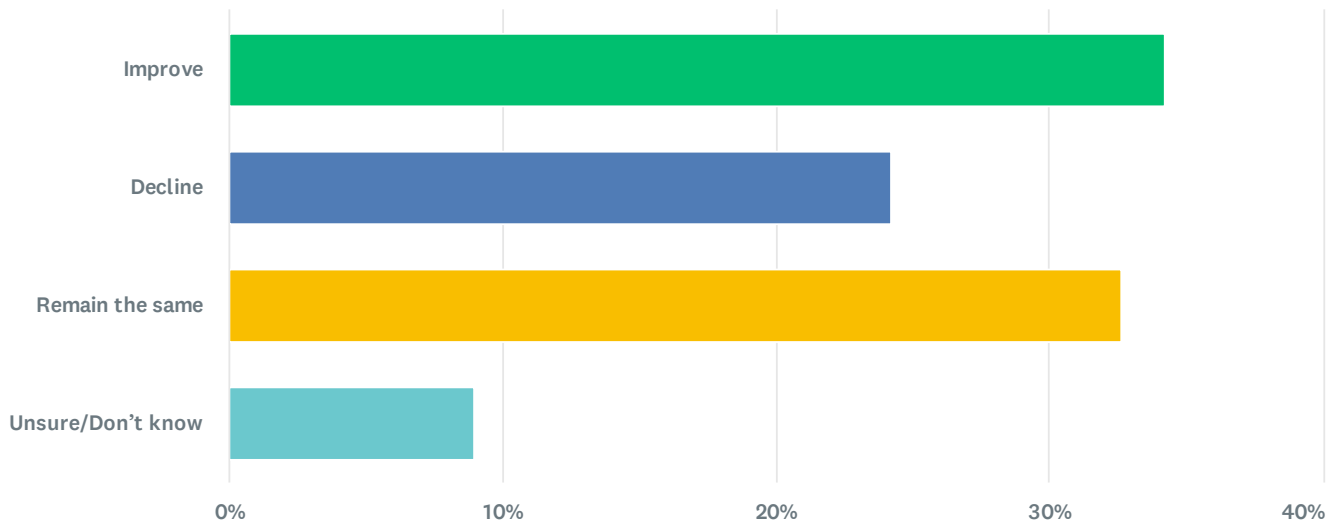
How do you rate the overall level of business confidence in New Zealand right now?



	Percentage	
● Very Positive	1.56%	
● Positive	13.54%	
● Neutral	30.73%	
● Negative	39.58%	
● Very Negative	14.06%	
● Unsure/Don't know	0.52%	

Q4

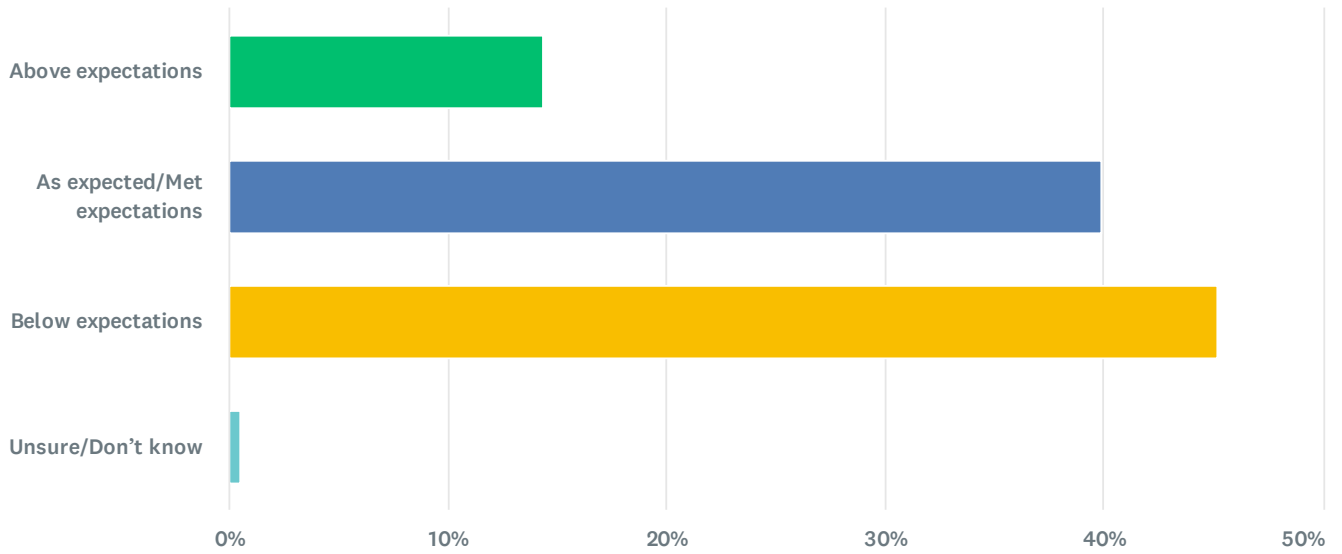
How do you anticipate the New Zealand economy will perform over the next 12 months?



	Percentage
● Improve	34.21%
● Decline	24.21%
● Remain the same	32.63%
● Unsure/Don't know	8.95%

Q5

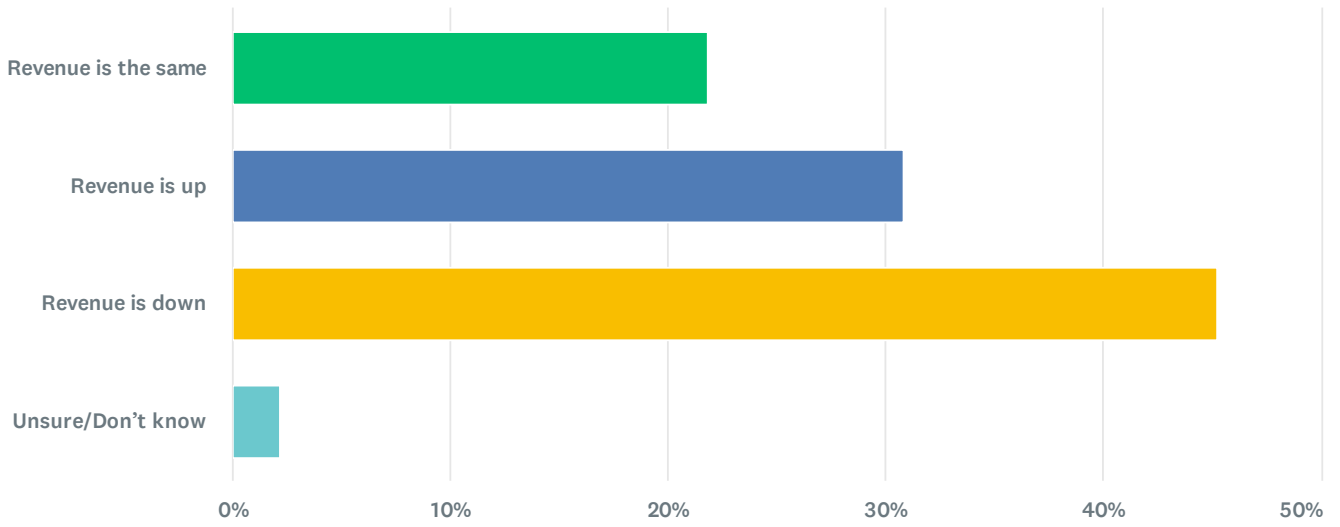
How would you describe your business performance over the past three months?



	Percentage
● Above expectations	14.36%
● As expected/Met expectations	39.89%
● Below expectations	45.21%
● Unsure/Don't know	0.53%

Q6

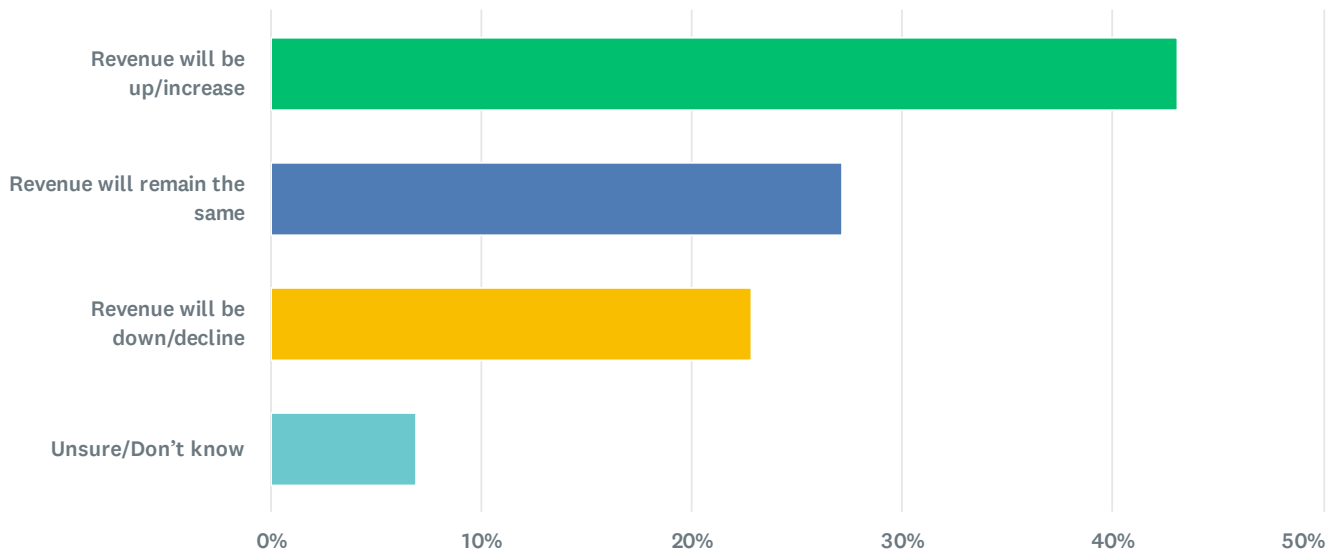
How is your business revenue tracking compared to one year ago?



	Percentage
● Revenue is the same	21.81%
● Revenue is up	30.85%
● Revenue is down	45.21%
● Unsure/Don't know	2.13%

Q7

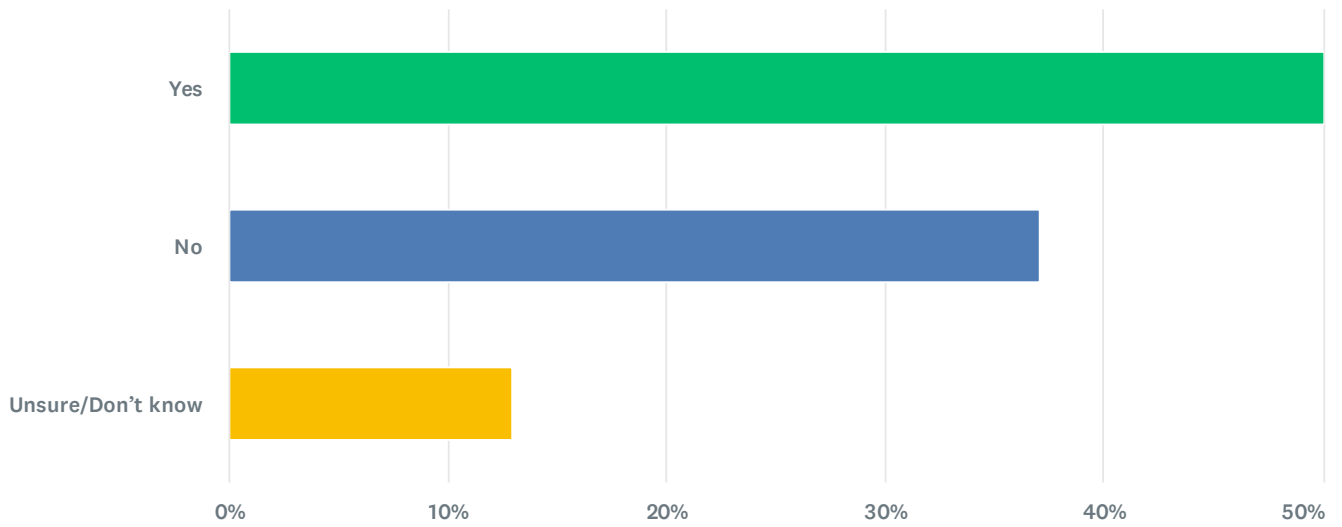
Looking ahead, what is your revenue expectations for the next 12 month?



	Percentage	
● Revenue will be up/increase	43.09%	
● Revenue will remain the same	27.13%	
● Revenue will be down/decline	22.87%	
● Unsure/Don't know	6.91%	

Q8

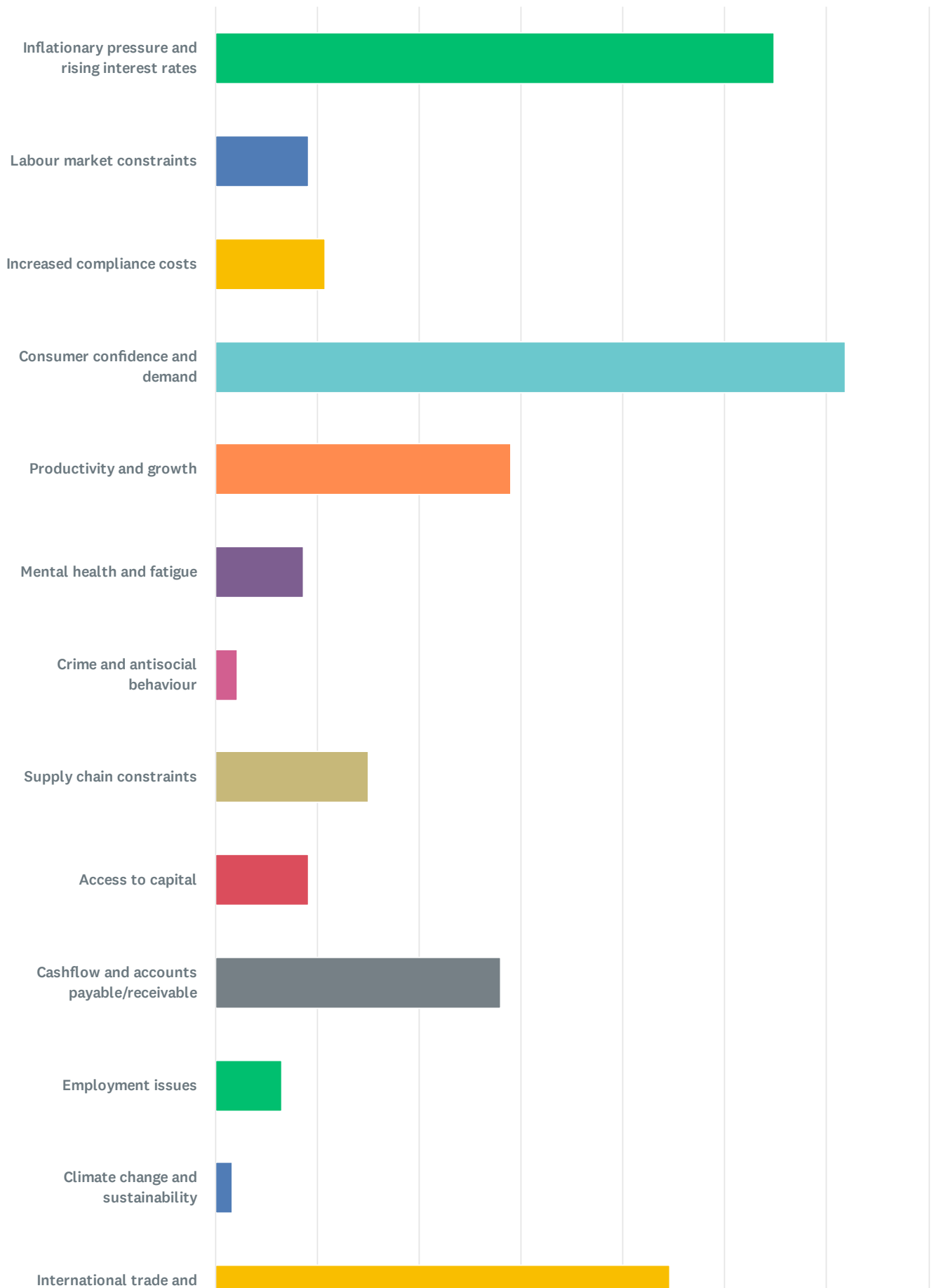
Are you planning to invest in your business in the next 12 months? This could include property, equipment, and technology.



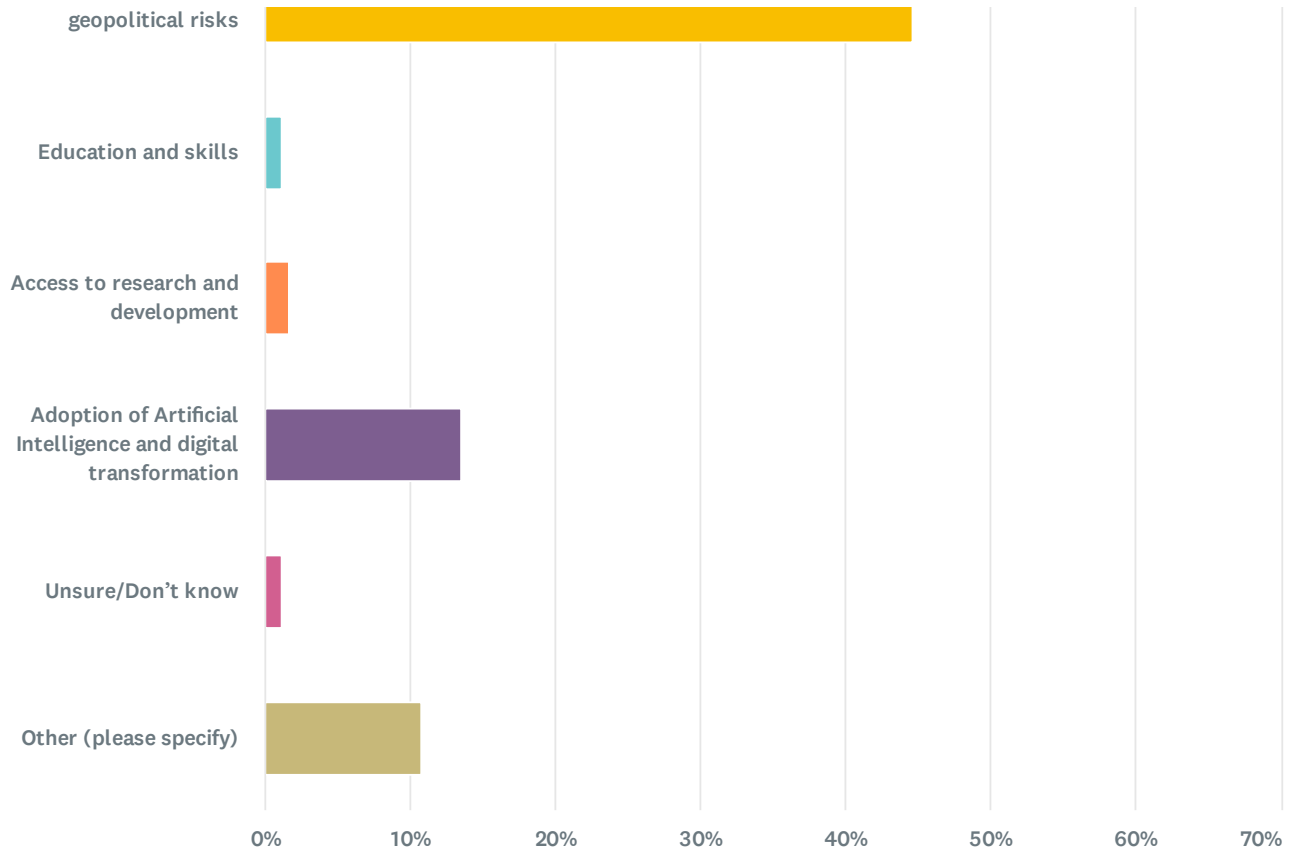
	Percentage
● Yes	50.00%
● No	37.10%
● Unsure/Don't know	12.90%

Q9

What are your top 3 business concerns for the next six months?



Business Confidence Survey - May 2026



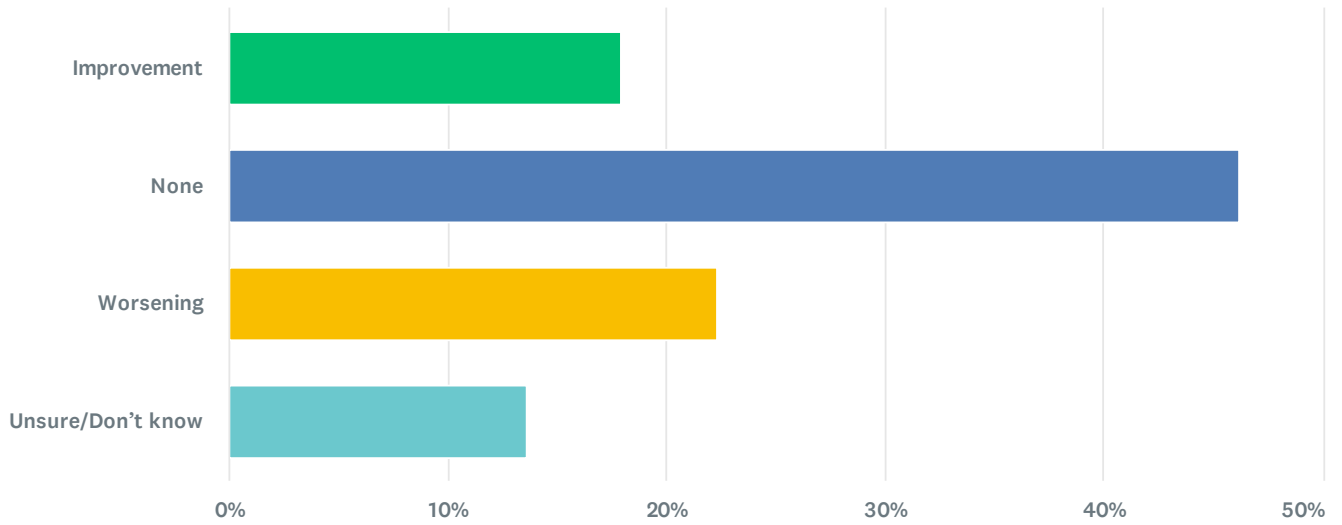
	Percentage	
● Inflationary pressure and rising interest rates	54.84%	
● Labour market constraints	9.14%	
● Increased compliance costs	10.75%	
● Consumer confidence and demand	61.83%	
● Productivity and growth	29.03%	
● Mental health and fatigue	8.60%	
● Crime and antisocial behaviour	2.15%	
● Supply chain constraints	15.05%	
● Access to capital	9.14%	
● Cashflow and accounts payable/receivable	27.96%	
● Employment issues	6.45%	
● Climate change and sustainability	1.61%	

Business Confidence Survey - May 2026

	Percentage	
● International trade and geopolitical risks	44.62%	
● Education and skills	1.08%	
● Access to research and development	1.61%	
● Adoption of Artificial Intelligence and digital transformation	13.44%	
● Unsure/Don't know	1.08%	
● Other (please specify)	10.75%	

Q10

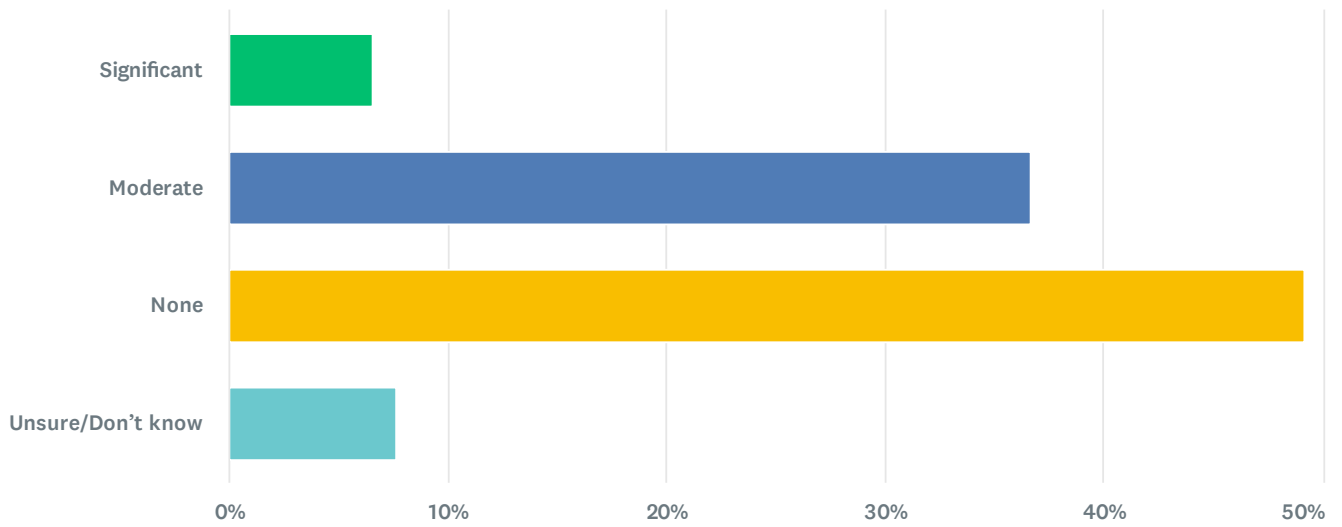
Have you experienced any changes in the labour market over the past year?



	Percentage
● Improvement	17.93%
● None	46.20%
● Worsening	22.28%
● Unsure/Don't know	13.59%

Q11

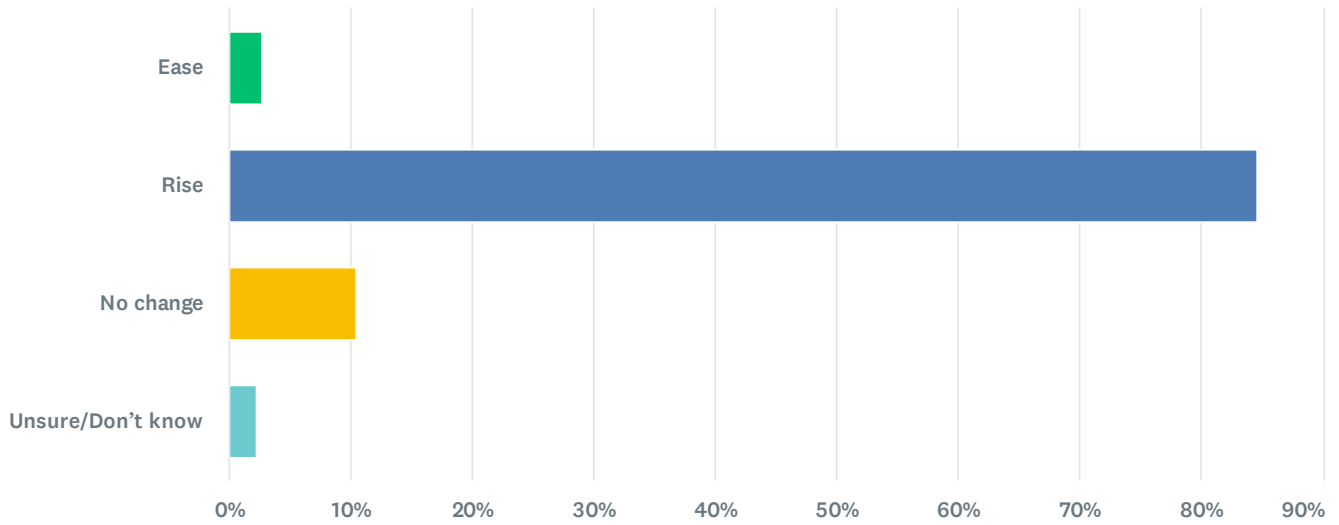
What impact, if any, are labour market constraints having on your business?



Answer Choices	Percentage
● Significant	6.56%
● Moderate	36.61%
● None	49.18%
● Unsure/Don't know	7.65%

Q12

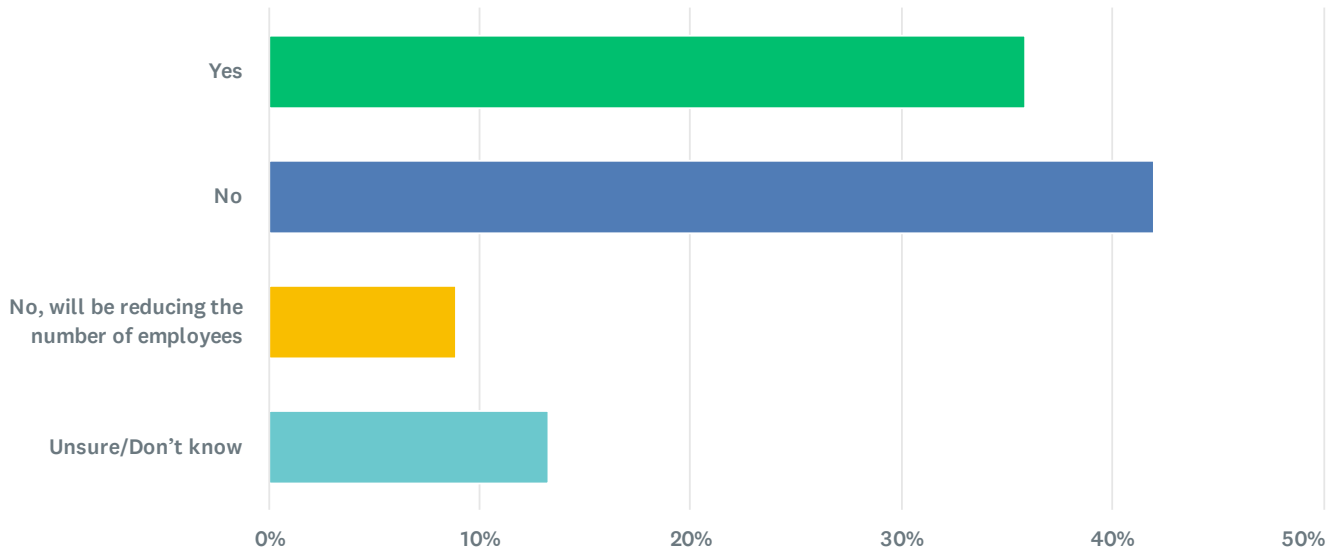
Do you expect costs for your business to ease, rise, or stay the same over the next 12 months



	Percentage
● Ease	2.73%
● Rise	84.70%
● No change	10.38%
● Unsure/Don't know	2.19%

Q13

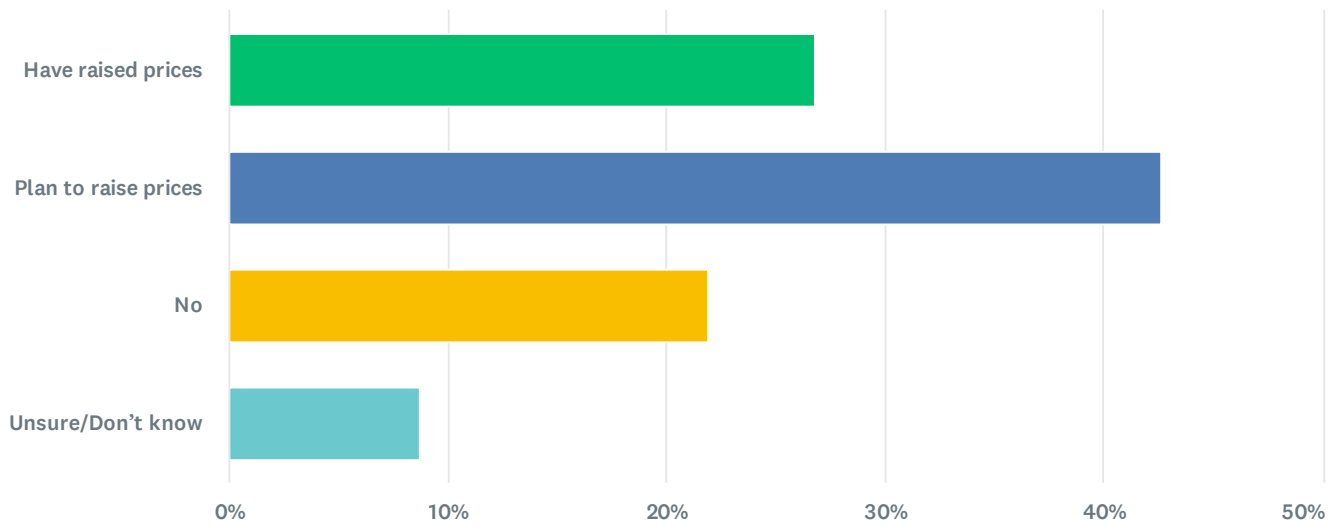
Do you expect to hire new staff within the next 12 months?



	Percentage
● Yes	35.91%
● No	41.99%
● No, will be reducing the number of employees	8.84%
● Unsure/Don't know	13.26%

Q14

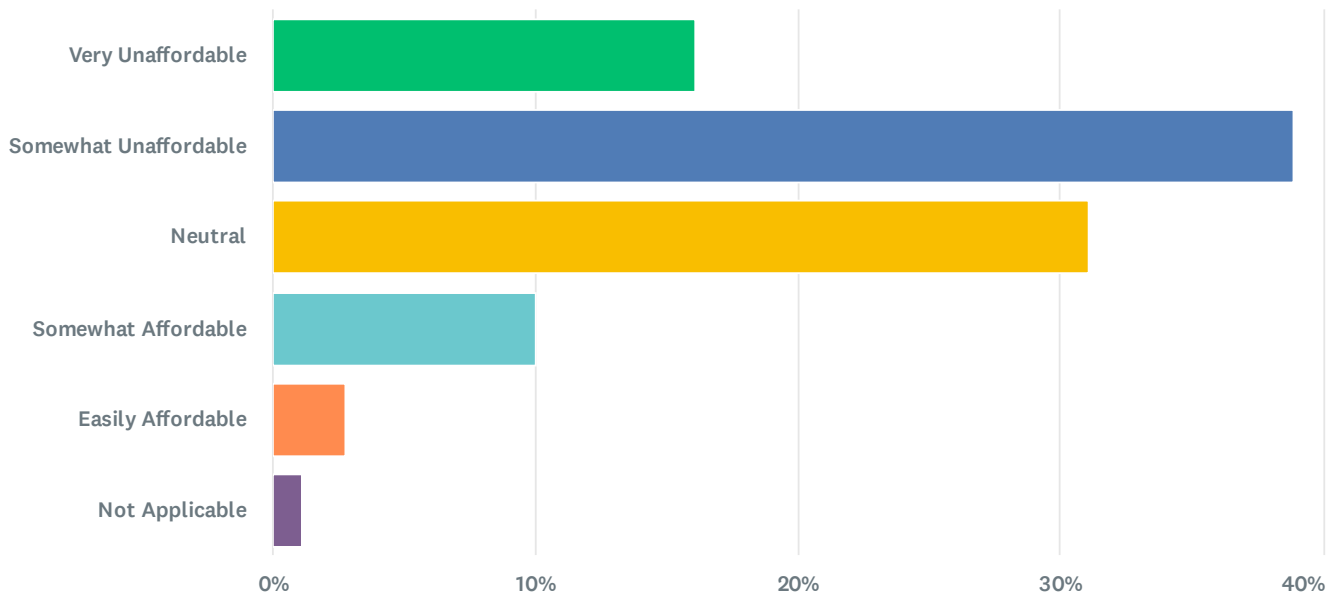
Have you, or do you plan to, raise prices within the next 12 months?



	Percentage
● Have raised prices	26.78%
● Plan to raise prices	42.62%
● No	21.86%
● Unsure/Don't know	8.74%

Q15

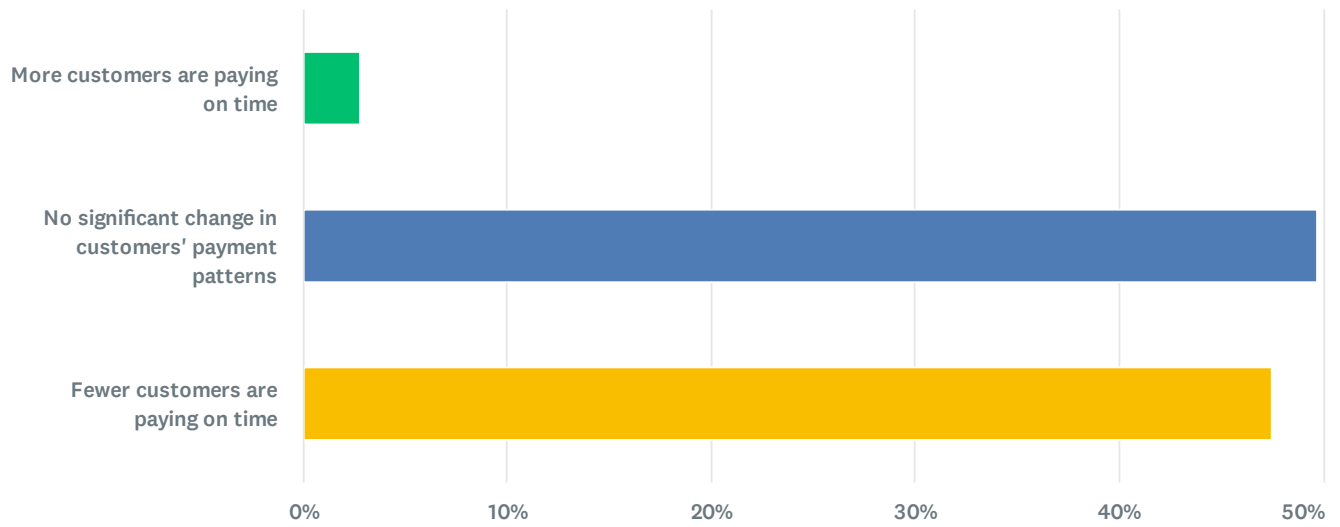
How affordable are your current business energy costs (including electricity, gas, petrol, and other sources)?



	Percentage	
● Very Unaffordable	16.11%	
● Somewhat Unaffordable	38.89%	
● Neutral	31.11%	
● Somewhat Affordable	10.00%	
● Easily Affordable	2.78%	
● Not Applicable	1.11%	

Q16

Have you noticed any changes in your customers' payment behaviour in the past 12 months?



	Percentage
● More customers are paying on time	2.76%
● No significant change in customers' payment patterns	49.72%
● Fewer customers are paying on time	47.51%