



 **BUSINESS UPDATE**

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CORDIS
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AUCKLAND

SIMON BRIDGES

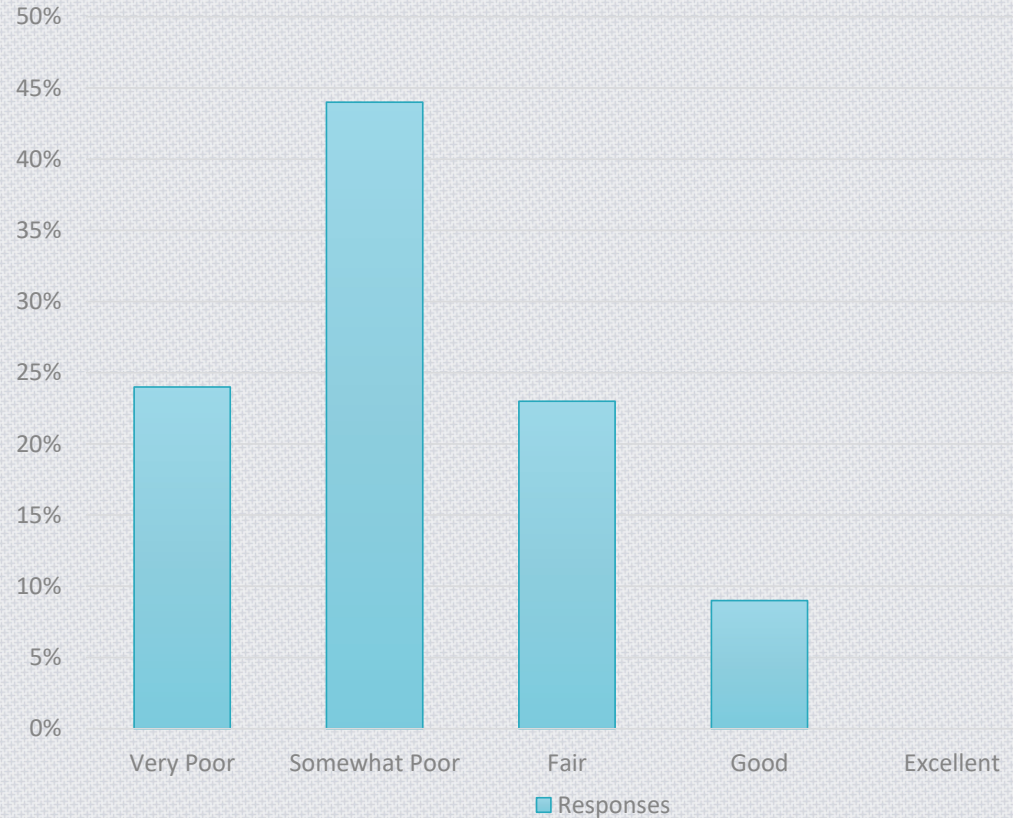
CEO Auckland Business Chamber



■ How would you rate the current state of the New Zealand economy?

OVERALL

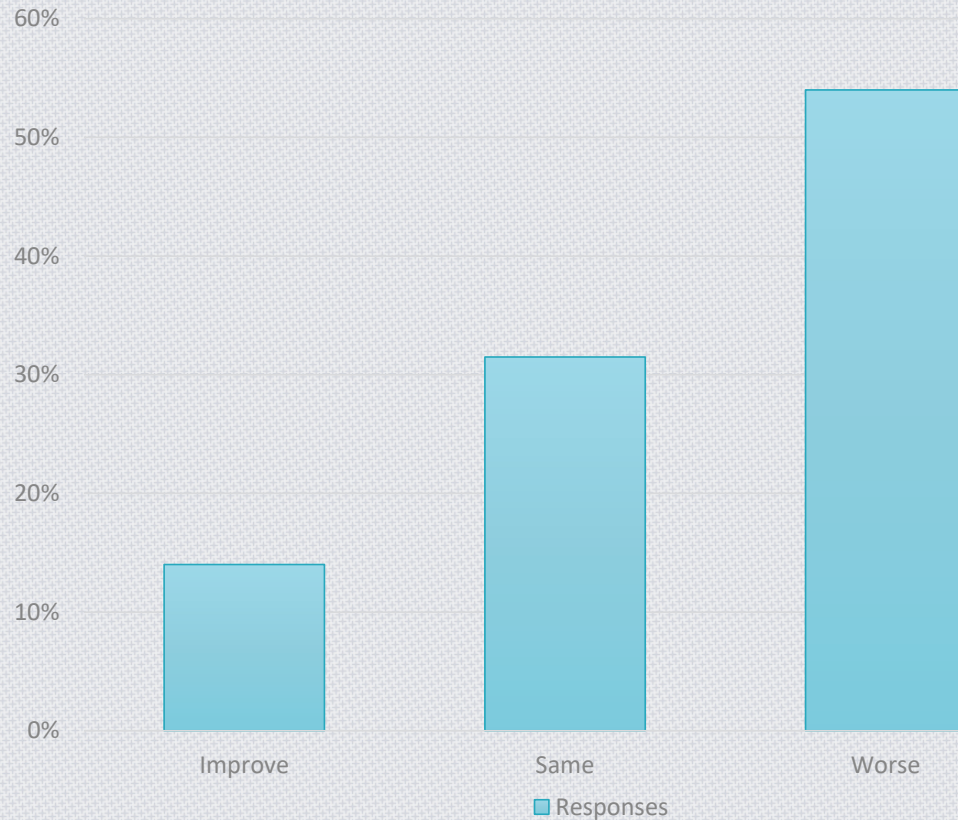
- **24%** Very Poor
- **44%** Somewhat Poor
- **23%** Fair
- **9%** Good
- **0%** Excellent



■ Do you expect the New Zealand economy to improve, stay the same, or decline over the next 12 months?

OVERALL

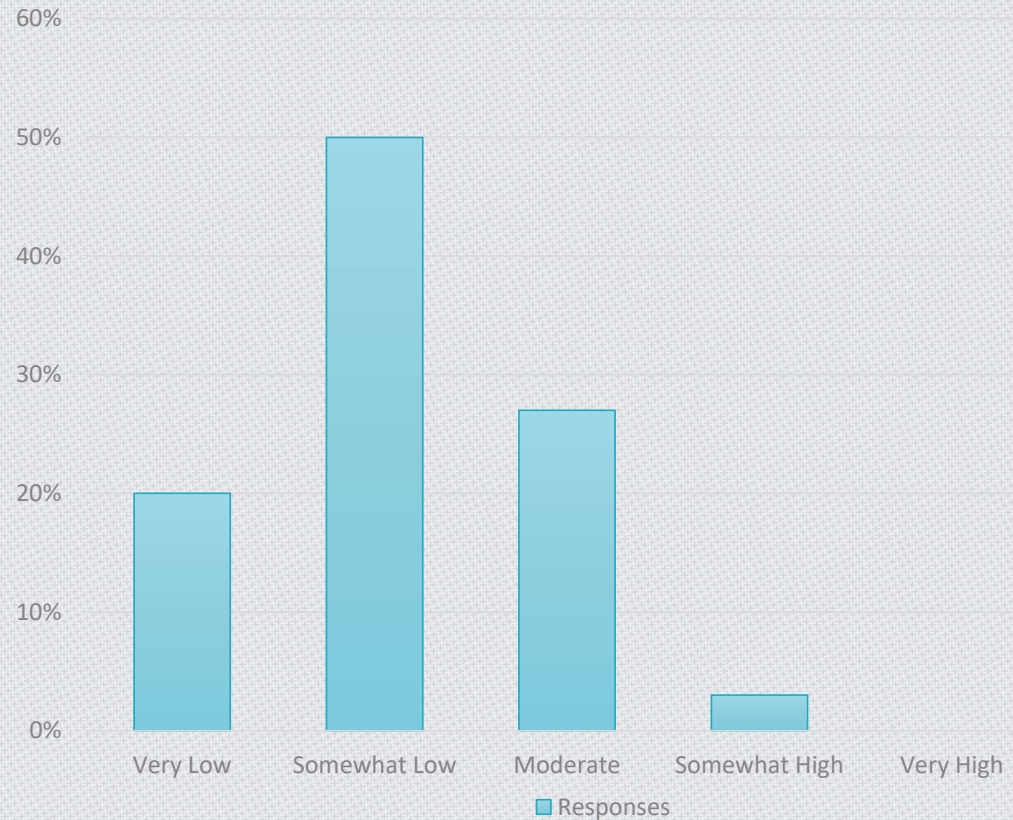
- **14%** Improve
- **31.5%** Stay the same
- **54.5%** Decline



■ How do you rate the overall level of business confidence in New Zealand right now?

OVERALL

- **20%** Very Low
- **50%** Somewhat Low
- **27%** Moderate
- **3%** Somewhat High
- **0%** Very High

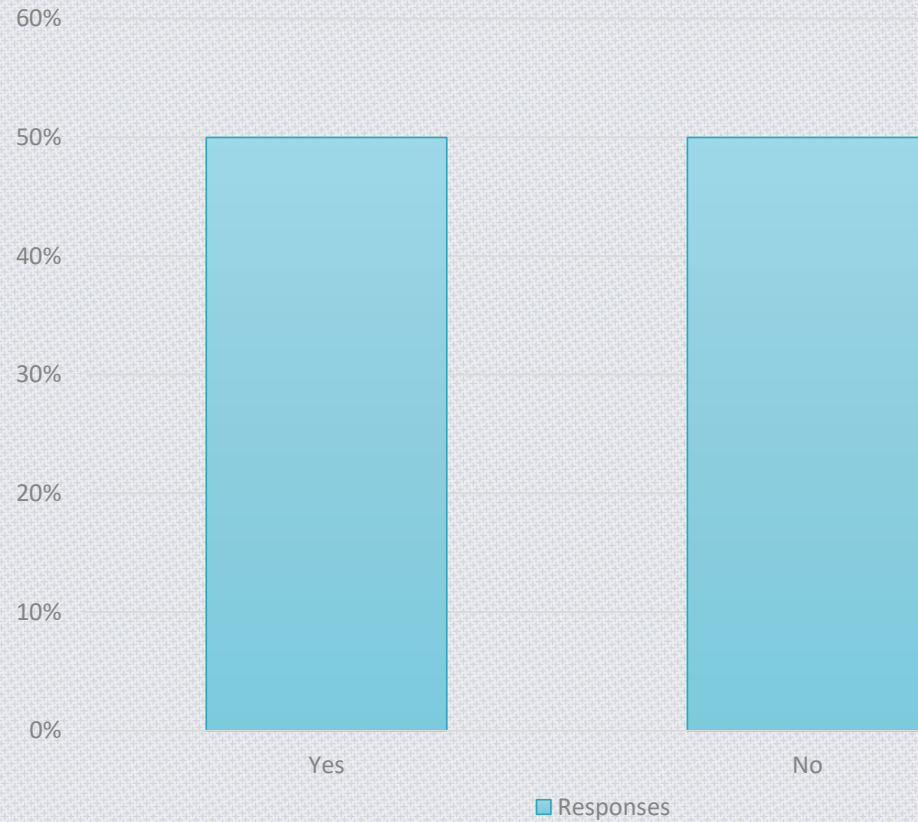


■ Are you experiencing a shortage of skilled workers in your business?

OVERALL

■ **49.5%** YES

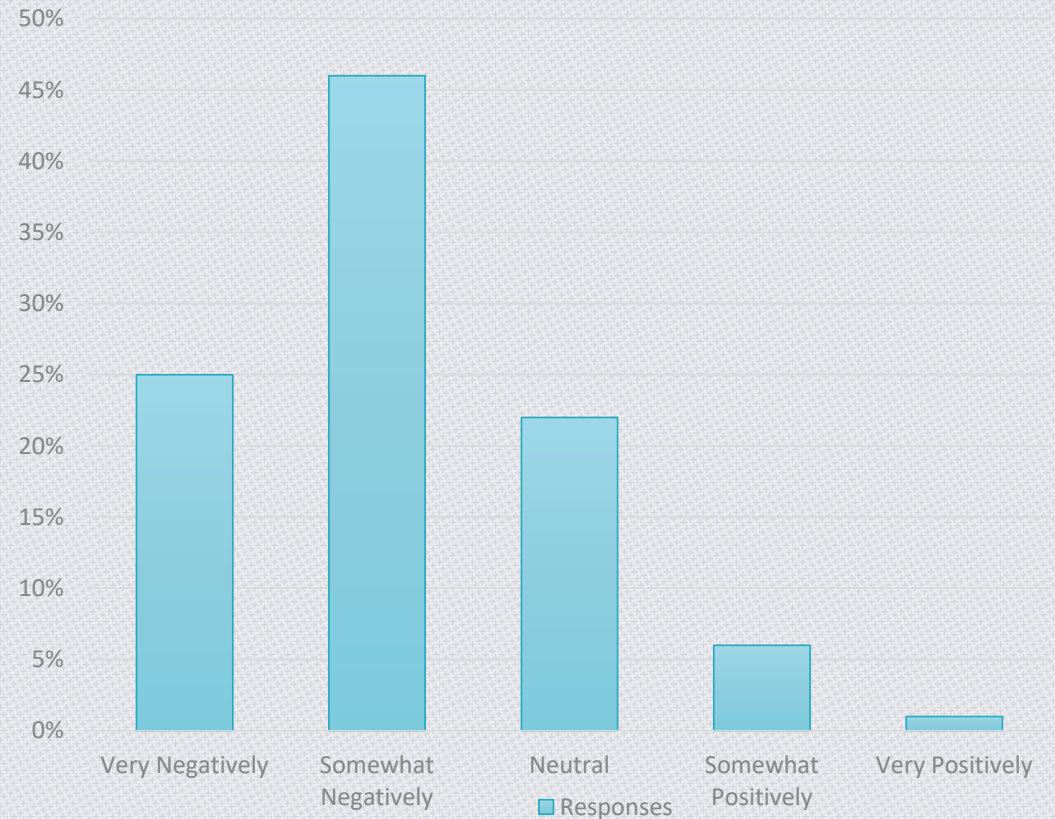
■ **50.5%** NO



■ How do you expect changes in interest rates and inflation to affect your business over the next 12 months?

OVERALL

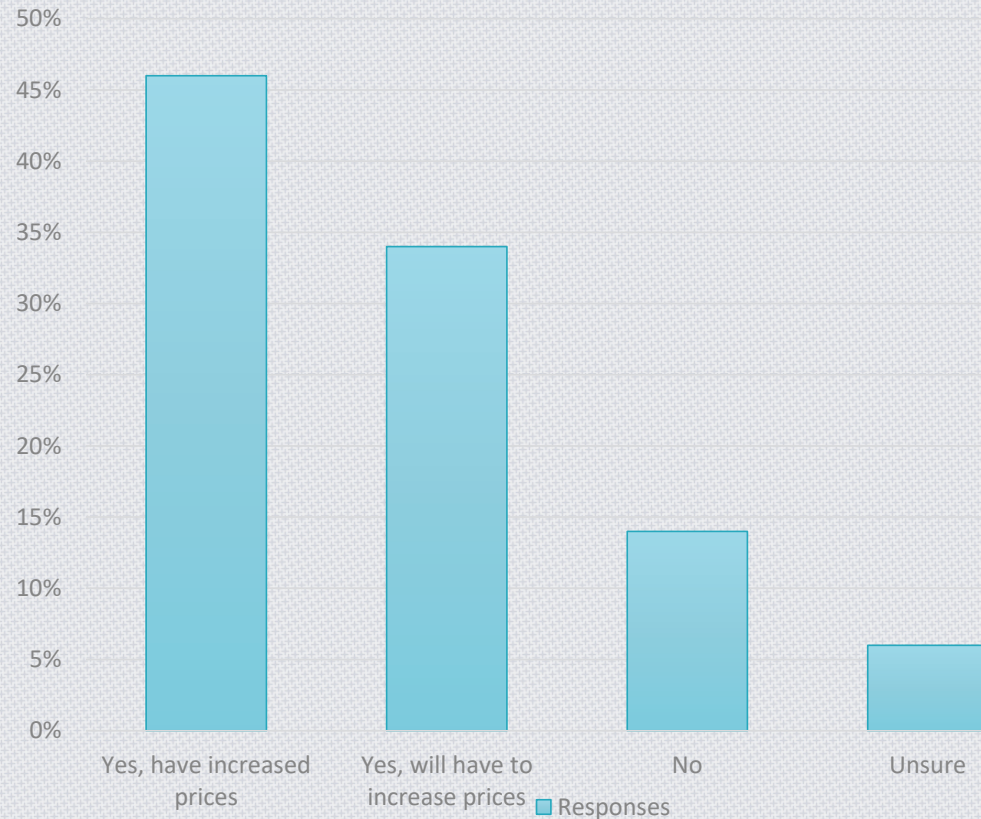
- **25.1%** Very Negatively
- **46.7%** Somewhat Negatively
- **21.2%** Neutral
- **6%** Somewhat Positively
- **1%** Very Positively



■ As a result of fuel, labour or supply chain price increases, will you or have you needed to increase prices?

OVERALL

- **46%** Yes, have increased prices
- **34%** Yes, will have to increase prices
- **14%** No
- **6%** Unsure



■ Are you planning to hire more employees, reduce your workforce, or keep it the same over the next 12 months?

OVERALL

■ **31%**

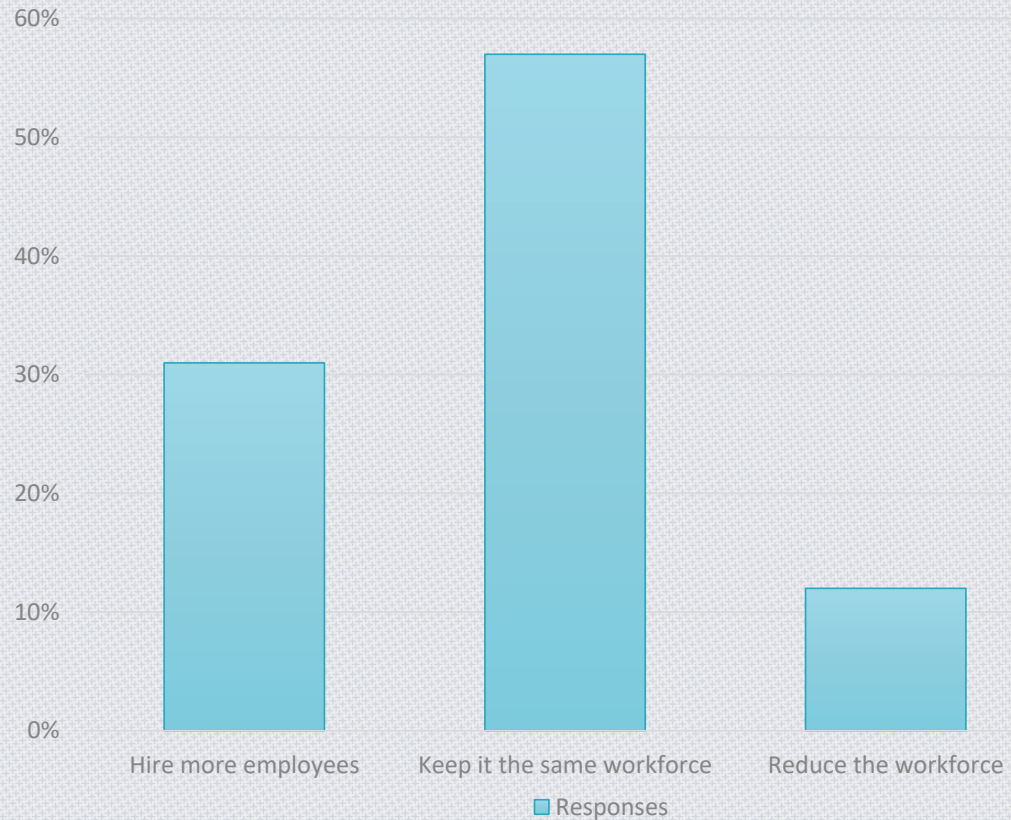
Hire more employees

■ **57%**

Keep it the same workforce

■ **12%**

Reduce the workforce





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